



CA Film Commission Sets June 1 Application Date for Next Round of Tax Credits

Targeted Program to Help Retain Film and TV Production will Begin its Third Year; Applicants Encouraged to Apply on First Day Due to Overwhelming Demand

Hollywood, Calif. -- March 2, 2011 -- The California Film Commission (CFC) today announced that it will begin accepting applications on Wednesday, June 1st for the next \$100 million round of funding provided by the state's Film & Television Tax Credit Program, which was enacted in 2009 to help curb runaway production.

While applications will continue to be accepted after June 1st, projects seeking credits are encouraged to prepare in advance and submit on the first day given overwhelming demand.

"The Tax Credit Program has proved to be very popular, and we want to ensure that every qualified project has an equal chance to benefit," said California Film Commission Executive Director Amy Lemisch.

Eligible projects that submit an application after June 1st increase the likelihood that they will be placed on a waiting list. Once on the list, they will be accepted only after credits are freed up by other projects that withdraw from the program due to scheduling delays, casting problems or other production-related issues.

Interest in the upcoming round of tax credits is expected to be intense, as the number of projects produced in California as a direct result of the incentive program continues to grow. Thus far, more than 100 have participated, and the list feature films such as "No Strings Attached" and "The Social Network," the TV series "Justified" (FX), and the soon-to-be-released "The Muppet Movie" and "Faster." Each was on-track to shoot most or all of the project out-of-state before qualifying for the incentive.

"The tax credit program is our best tool for keeping California competitive," Lemisch added. "Projects approved since the program went into effect are responsible for \$2.2 billion in direct spending within the state, including \$736 million in wages paid to 'below-the-line' crew members."

Applications will be accepted starting June 1st at the California Film Commission's office (7080 Hollywood Blvd., Suite 900, Hollywood, CA 90028). A detailed update on the incentive program and the new allocation period is available on the CFC's website at www.film.ca.gov/production_alert-application.

About the California Film & Television Tax Credit Program

The California Film & Tax Credit Program was enacted in February 2009 as part of a targeted economic stimulus package to increase production spending, jobs and tax revenues in California. Administered by the California Film Commission, the five-year, \$500 million program is targeted specifically at the types of productions most likely to leave California due to incentives offered by other states and countries. More information about the program is available at <http://film.ca.gov/Incentives.htm>.

About the California Film Commission

The California Film Commission (CFC) enhances California's status as the leader in motion picture, television and commercial production. A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets. Services include film and TV tax credits, an extensive digital location library, free online permitting, low cost use of state properties as shooting locations, and production assistance. More information is available at <http://www.film.ca.gov>.

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